

Our Ref: Sec/270/2025  
Date: 14<sup>th</sup> May 2025

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Scrip Code: 500252

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex  
Bandra(E), Mumbai - 400 051  
Symbol: LMW

Dear Sirs,

**Sub: Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at their meeting held today, 14<sup>th</sup> May 2025 have, inter alia, approved the following:-

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March 2025. Arrangements have been made to publish the results in daily newspapers Business Line (English) and Hindu Tamil (Tamil) on 15<sup>th</sup> May 2025. Further, in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have given an unmodified opinion on the audited standalone and consolidated financial results for the year ended 31<sup>st</sup> March 2025. Details regarding the same are attached as **Annexure - I**.
2. Recommended a dividend of Rs.30/- per equity share having face value of Rs.10/- each for the financial year ended 31<sup>st</sup> March 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. To close the Register of Members and Share Transfer Books of the Company from Friday, 11<sup>th</sup> July 2025 to Thursday 17<sup>th</sup> July 2025 (both days inclusive), for the purpose of determining the eligibility of the equity shareholders for the dividend, if approved by the shareholders. The record date for determining the members eligible to receive the aforesaid dividend will be Thursday, 10<sup>th</sup> July 2025.
4. To convene the 62<sup>nd</sup> Annual General Meeting of the Company on Thursday, 17<sup>th</sup> July 2025 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").
5. Appointment of Secretarial Auditor:
  - a. Recommended the appointment of MDS & Associates LLP (LLPIN: ABZ - 8060), Company Secretaries, Coimbatore as the Secretarial Auditors of the Company for the first term of five (5) consecutive financial years commencing from the financial year 2025-26 subject to the approval of the shareholders at the ensuing Annual General Meeting.

- b. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, regarding item no 5 is enclosed as **Annexure - II.**
6. Appointment of Cost Auditor:
- a. Approved the appointment of Sri A N Raman, Cost Accountant as the Cost Auditor of the Company for the financial year 2025-26.
- b. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, regarding item no 6 is enclosed as **Annexure - III.**
7. Approved the Additional Investment in LMW Holding Limited, DIFC, United Arab Emirates, Wholly Owned Subsidiary.
- a. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, regarding item no 7 is enclosed as **Annexure - IV.**
8. Recommended the proposal for obtaining the approval of the shareholders at the ensuing Annual General Meeting for the material related party transactions with Lakshmi Electrical Control Systems Limited.

The meeting commenced at 02.00 P.M and concluded at 05.20 P.M. The above information will be made available on the Company's website [www.lmwglobal.com](http://www.lmwglobal.com).

Kindly take the above details on record.

Thanking You,

Yours faithfully,

**For LMW LIMITED**

COIMBATORE  
RAMANATHAN  
SHIVKUMARAN  
Date: 2025.05.14 17:22:52  
+05'30'

**C R SHIVKUMARAN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above



(formerly Lakshmi Machine Works Limited)

**Annexure I**

**Declaration under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) (Amendment), Regulations, 2016**

**Ref: SEBI Circular: CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016**

I, V. Senthil, Chief Financial Officer of the Company, hereby declare that the Company's Statutory Auditors M/s. S. Krishnamoorthy & Co., (Firm Registration No: 001496S) Chartered Accountants, Coimbatore have submitted an unmodified / unqualified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March 2025.

**For LMW LIMITED**

**(V. SENTHIL)  
CHIEF FINANCIAL OFFICER**

Place: Coimbatore  
Date: 14<sup>th</sup> May 2025



(formerly Lakshmi Machine Works Limited)

14<sup>th</sup> May 2025

### CEO & CFO CERTIFICATE

The Board of Directors  
LMW Limited  
Coimbatore

#### **Annual Confirmation pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

As required by Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that:

- a) We have reviewed the Financial Statements and the Cash Flow Statement of the Company for the Financial Year ended 31<sup>st</sup> March 2025 and that to the best of our knowledge and belief:
  - i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws, and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the Financial Year which are fraudulent, illegal, or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal Controls for Financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee of:
  - i) significant changes if any, in internal control over financial reporting during the Financial Year;
  - ii) significant changes if any, in accounting policies during the Financial Year and that the same have been disclosed in the notes to the Financial Statements; and
  - iii) that there were no instances of fraud of which we have become aware and the involvement therein, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial reporting.

  
V Senthil  
Chief Financial Officer (CFO)

  
Sanjay Jayavarthanavelu  
Chairman and Managing Director (CEO)  
(DIN: 00004505)

**Corporate Office :** 34-A, Kamaraj Road, Coimbatore - 641 018, Tamil Nadu, India.  
Phone : +91 422 719 8100, E-mail : [info@lmw.co.in](mailto:info@lmw.co.in) | Website : [www.lmwglobal.com](http://www.lmwglobal.com)  
**Registered Office :** SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641 020, Tamil Nadu, India.  
CIN : L29269TZ1962PLC000463, GSTIN : 33AAACL5244N1ZF

**S. KRISHNAMOORTHY & CO.**

Chartered Accountants

**PARTNERS**

**K.N. SREEDHARAN** F.C.A.

**G. KARTHIKEYAN** F.C.A.

**B. KRISHNAMOORTHY** F.C.A.

**V. INDIRA** F.C.A.

**Independent Auditor's Report on Audit of the Standalone Annual Financial Results of LMW Limited ("the Company") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

**To the Board of Directors of LMW Limited** (formerly known as Lakshmi Machine Works Limited)

**Opinion**

We have audited the accompanying Statement containing Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 (refer 'Other Matter' Paragraph below) of **LMW LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

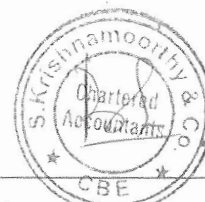
In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We Believe that the audit evidence obtained by us, is sufficient and appropriate to provide for a basis for our audit opinion.



Office: 2<sup>nd</sup> Floor, No.16, Bharathi Park Main Road, 2<sup>nd</sup> Cross Street, Coimbatore - 641 011  
Phone: 0422 - 4039900 | E-mails: skmcooca@skmcooca.com karthikeyan.auditor@gmail.com

GKM Towers, No.141, Alagesan Road, Saibaba Colony, Coimbatore - 641 011. Tel: 0422 - 4385850

## **Responsibilities of the Management and Those Charged with Governance for this Statement**

This accompanying Statement which includes the Standalone Financial Results for the year ended 31<sup>st</sup> March 2025 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

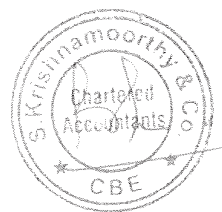
In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The accompanying Statement includes the results for the quarter and year ended 31<sup>st</sup> March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2025 is not modified in respect of this matter.

For **S. KRISHNAMOORTHY & Co.**

*Chartered Accountants*

Firm's Registration No.001496S



A handwritten signature in dark ink, appearing to read "B. Krishnamoorthi".

**B. Krishnamoorthi**

*Partner, Auditor*

Membership No.020439

UDIN: 25020439BMJN2P6196

Place: Coimbatore

Date: 14.05.2025

LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

(₹ In crores except EPS)

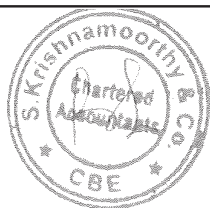
Statement of Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2025

SL.NO	PARTICULARS	QUARTER ENDED		YEAR ENDED		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	788.81	710.81	951.76	2,909.40	4,597.14
II	Other Income	33.66	31.76	39.87	124.39	141.80
	<b>Total Income from operations</b>	<b>822.47</b>	<b>742.57</b>	<b>991.63</b>	<b>3,033.79</b>	<b>4,738.94</b>
III	<b>Expenses</b>					
	a. Cost of Material Consumed	468.51	413.27	549.21	1,769.10	2,905.35
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	16.82	23.38	53.69	28.61	29.27
	d. Employee benefits expense	85.64	87.30	90.44	355.20	394.99
	e. Finance Costs	-	-	-	-	-
	f. Depreciation and Amortisation expense	27.83	27.49	25.32	107.26	91.74
	g. Other Expenses	161.00	154.30	186.67	618.36	837.71
	<b>Total Expenses</b>	<b>759.80</b>	<b>705.74</b>	<b>905.33</b>	<b>2,878.53</b>	<b>4,259.06</b>
IV	<b>Profit before exceptional items and tax</b>	<b>62.67</b>	<b>36.83</b>	<b>86.30</b>	<b>155.26</b>	<b>479.88</b>
V	Exceptional Items <sup>1</sup>	-	131.61	-	131.61	-
VI	<b>Profit from Ordinary activities before tax</b>	<b>62.67</b>	<b>168.44</b>	<b>86.30</b>	<b>286.87</b>	<b>479.88</b>
VII	Tax Expense <sup>2</sup>	13.55	20.56	21.15	48.63	108.50
VIII	<b>Net Profit from Ordinary activities after tax</b>	<b>49.12</b>	<b>147.88</b>	<b>65.15</b>	<b>238.24</b>	<b>371.38</b>
IX	<b>Other Comprehensive Income (after Tax)</b>					
	a. Items that will not be reclassified to profit or loss	38.45	(84.47)	(6.60)	51.42	96.15
	b. Items that will be reclassified to profit or loss	-	-	-	-	-
X	<b>Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))</b>	<b>87.57</b>	<b>63.41</b>	<b>58.55</b>	<b>289.66</b>	<b>467.53</b>
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68	10.68
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,861.15	2,651.61
XIII	Earnings Per Share (EPS)(of ₹ 10 each)					
	- Basic *	45.98	138.43	60.98	223.01	347.64
	- Diluted *	45.98	138.43	60.98	223.01	347.64

\* EPS after exceptional item (Refer Note 1 below). The EPS before exceptional item for the quarter ended 31.12.2024 is ₹ 15.23 and year ended 31.03.2025 is ₹ 99.81.

<sup>1</sup> Exceptional item for the quarter ended 31.12.2024 & year ended 31.03.2025 relates to Profit on sale of Investment in shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW Global FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.

<sup>2</sup> Tax expense for the quarter ended 31.12.2024 & year ended 31.03.2025 includes tax provision of ₹ 12.91 crores arising from capital gains on sale of Investment in shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW Global FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.

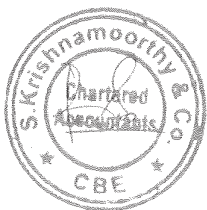


LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

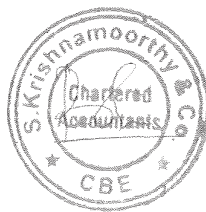
Standalone Segment Wise Revenue, Results and Capital employed for the quarter and year ended 31<sup>st</sup> March 2025

SL.NO	PARTICULARS	(₹ In crores )				
		QUARTER ENDED			YEAR ENDED	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Segment Revenue					
	a)Textile Machinery Division	492.99	450.84	666.90	1,840.31	3,575.22
	b)Machine Tool & Foundry Division	275.30	249.69	293.94	1,003.14	1,049.77
	c)Advanced Technology Centre	46.03	41.67	27.03	169.20	160.19
	Total	814.32	742.20	987.87	3,012.65	4,785.18
	Less : Inter-segment revenue	23.87	25.69	28.73	93.33	163.34
	Net Sales / Income from Operations	790.45	716.51	959.14	2,919.32	4,621.84
2	Segment Results					
	(Profit before Interest & tax)					
	a)Textile Machinery Division	7.05	(3.33)	43.73	(15.64)	313.64
	b)Machine Tool & Foundry Division	22.27	14.19	23.45	59.29	74.42
	c)Advanced Technology Centre	6.25	4.38	(0.88)	16.98	14.03
	Total	35.57	15.24	66.30	60.63	402.09
	Add : Unallocable income net of unallocable expenditure <sup>1</sup>	27.10	153.20	20.00	226.24	77.79
	Total Profit Before Tax	62.67	168.44	86.30	286.87	479.88
3	Segment Assets					
	a)Textile Machinery Division	1,805.25	1,683.57	1,935.29	1,805.25	1,935.29
	b)Machine Tool & Foundry Division	1,213.85	1,298.05	1,207.45	1,213.85	1,207.45
	c)Advanced Technology Centre	148.47	164.73	101.39	148.47	101.39
	d)Unallocated	909.20	871.06	740.03	909.20	740.03
	Total	4,076.77	4,017.41	3,984.16	4,076.77	3,984.16
4	Segment Liabilities					
	a)Textile Machinery Division	821.47	712.01	1,001.68	821.47	1,001.68
	b)Machine Tool & Foundry Division	297.39	397.50	252.73	297.39	252.73
	c)Advanced Technology Centre	32.68	71.68	19.02	32.68	19.02
	d)Unallocated	53.40	51.96	48.44	53.40	48.44
	Total	1,204.94	1,233.15	1,321.87	1,204.94	1,321.87

<sup>1</sup> Unallocable Income for the quarter ended 31.12.2024 and year ended 31.03.2025 includes profit of ₹ 131.61 crores on sale of Investment in the shares of wholly owned subsidiary companies such as LMW Textile Machinery (Suzhou) Co., Ltd, China and LMW Global FZE, UAE to LMW Holding Limited, UAE a wholly owned subsidiary of LMW Limited.



LMW LIMITED (formerly known as Lakshmi Machine Works Limited)		
Balance Sheet as at 31 <sup>st</sup> March 2025		
(All amounts in INR crores, unless otherwise stated)		
Particulars	As at 31 <sup>st</sup> Mar 2025	As at 31 <sup>st</sup> Mar 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	932.29	916.16
Capital work-in-progress	4.16	9.31
Other Intangible assets	18.77	14.09
<b>Financial Assets</b>		
(i) Investments		
a) Investments in subsidiaries	208.35	72.76
b) Other Investments	334.24	282.87
(ii) Other financial assets	29.71	485.59
<b>Total Non - Current Assets</b>	<b>1,527.52</b>	<b>1,780.78</b>
<b>Current Assets</b>		
Inventories	527.88	558.24
<b>Financial Assets</b>		
(i) Investments	358.35	350.12
(ii) Trade receivables	194.93	180.86
(iii) Cash and cash equivalents	77.95	64.11
(iv) Bank balances other than (iii) above	1,213.24	833.60
(v) Other financial assets	63.97	78.50
Current Tax Assets (Net)	8.26	34.28
Other current assets	104.67	103.67
<b>Total Current Assets</b>	<b>2,549.25</b>	<b>2,203.38</b>
<b>Total Assets</b>	<b>4,076.77</b>	<b>3,984.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	10.68	10.68
Other Equity	2,861.15	2,651.61
<b>Equity attributable to owners of the Company</b>	<b>2,871.83</b>	<b>2,662.29</b>
<b>Total equity</b>	<b>2,871.83</b>	<b>2,662.29</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities (Net)	52.51	47.48
Other non-current liabilities	171.95	222.55
<b>Total Non - Current Liabilities</b>	<b>224.46</b>	<b>270.03</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Trade payables		
Due to Micro and Small Enterprises	53.54	54.03
Due to Others	492.17	506.39
(ii) Other financial liabilities	97.24	139.59
Provisions	11.21	18.08
Other current liabilities	326.32	333.75
<b>Total Current Liabilities</b>	<b>980.48</b>	<b>1,051.84</b>
<b>Total Liabilities</b>	<b>1,204.94</b>	<b>1,321.87</b>
<b>Total Equity and Liabilities</b>	<b>4,076.77</b>	<b>3,984.16</b>



LMW LIMITED (formerly known as Lakshmi Machine Works Limited)				
Cash Flow Statement for the year ended 31 <sup>st</sup> March 2025				
(All amounts in INR crores, unless otherwise stated)				
PARTICULARS	Year ended 31 <sup>st</sup> March 2025		Year ended 31 <sup>st</sup> March 2024	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit after exceptional items but before tax		286.87		479.88
<b>Adjustments for :</b>				
Depreciation and amortisation expense	107.26		91.74	
Finance costs	-		-	
Profit on sale of assets	(3.15)		(1.59)	
Loss on sale of assets	2.74		0.30	
Interest income	(84.98)		(90.58)	
Dividend income	(0.69)		(0.68)	
Profit on sale of Investment in Wholly owned subsidiary companies	(131.61)		-	
Profit from Redemption of Debentures / Mutual Fund	(3.81)		(0.46)	
Income from Mutual funds designated at FVTPL	(24.42)		(24.70)	
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents	-	(138.66)	0.01	(25.96)
<b>Operating Profit before working capital changes</b>		<b>148.21</b>		<b>453.92</b>
<b>Adjustments for (increase) / decrease in operating assets</b>				
Trade receivables	(14.07)		126.74	
Inventories	30.36		85.78	
Other financial assets-Non Current	10.08		(17.89)	
Other financial assets- Current	(8.10)		(6.74)	
Other Current assets	(1.00)		56.31	
<b>Adjustments for increase / (decrease) in operating liabilities</b>				
Trade payables	(14.71)		(167.79)	
Other non current liabilities	(50.53)		(109.80)	
Current provisions	(6.87)		(0.04)	
Other financial liabilities	(42.10)		(2.00)	
Other current liabilities	(7.43)	(104.37)	(159.77)	(195.20)
<b>Cash used in/ generated from operations</b>		<b>43.84</b>		<b>258.72</b>
Taxes paid		(17.59)		(118.59)
<b>Net Cash used in/generated from operations</b>	<b>[A]</b>	<b>26.25</b>		<b>140.13</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed assets / Capital Work In Progress		(127.22)		(146.24)
Proceeds from sale of fixed assets		4.71		1.85
Interest received		107.63		70.69
Dividend received		0.69		0.68
Investment in Wholly Owned Subsidiarie(s)		(205.85)		-
Proceeds from Sale of investment in Wholly Owned Subsidiarie(s)		201.86		-
Investment in Shares / Mutual funds / Debentures		-		(8.34)
Proceeds of Sale from Redemption of Debt Funds		20.00		3.61
(Increase) / Decrease in Bank balances not considered as cash and cash equivalent		66.14		16.77
<b>Net cash used in investing activities</b>	<b>[B]</b>	<b>67.96</b>		<b>(60.98)</b>
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>				
Dividends paid		(80.12)		(105.23)
Transfer of Unpaid Dividends to IEPF		(0.25)		(0.25)
Finance cost		-		-
<b>Net cash used in financing activities</b>	<b>[C]</b>	<b>(80.37)</b>		<b>(105.48)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>[A+B+C]</b>	<b>13.84</b>		<b>(26.33)</b>
Cash and cash equivalents at beginning of the year	<b>[D]</b>	64.11		90.45
Cash and cash equivalents at end of the year	<b>[E]</b>	77.95		64.12
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>[E-D]</b>	<b>13.84</b>		<b>(26.33)</b>
<b>Cash &amp; Cash equivalents as per Balance Sheet</b>		<b>77.95</b>		<b>64.11</b>
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents		-		0.01
<b>Cash and Cash equivalents as per Cash flow Statement</b>		<b>77.95</b>		<b>64.12</b>



**S. KRISHNAMOORTHY & CO.**

Chartered Accountants

## PARTNERS

**K.N. SREEDHARAN** F.C.A.**G. KARTHIKEYAN** F.C.A.**B. KRISHNAMOORTHY** F.C.A.**V. INDIRA** F.C.A.**Independent Auditor's Report on Audit of the Consolidated Annual Financial Results of LMW Limited ("the Parent") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended****To the Board of Directors of LMW Limited** (formerly known as Lakshmi Machine Works Limited)**Opinion**

We have audited the accompanying Statement containing Consolidated Financial Results for the Year ended 31<sup>st</sup> March 2025 (refer 'Other Matters' Paragraph below) of **LMW LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March, 2025, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on standalone/ consolidated financial statements/ financial results/ financial information of subsidiaries, referred to in Other Matters section below, the Consolidated Financial Results:

(a) Includes the results of the following entities:

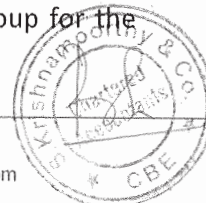
S.No.	Name of the Entity	Relationship
1.	LMW Holding Limited, UAE (including its following Wholly owned Subsidiaries)	Wholly owned Subsidiaries
	(i) LMW Textile Machinery (Suzhou) Co. Ltd, China	
	(ii) LMW Global FZE, UAE	
2.	LMW Aerospace Industries Limited, India (Dormant Company)	Wholly owned Subsidiaries

(b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Office: 2<sup>nd</sup> Floor, No.16, Bharathi Park Main Road, 2<sup>nd</sup> Cross Street, Coimbatore - 641 011  
Phone: 0422 - 4039900 | E-mails: skmcoca@skmcoca.com karthikeyan.auditor@gmail.com

GKM Towers, No.141, Alagesan Road, Saibaba Colony, Coimbatore - 641 011. Tel: 0422 - 4385850



## **Basis for Opinion**

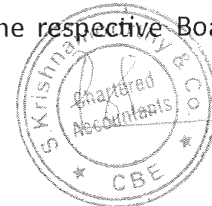
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

## **Responsibilities of Management and Those Charged with Governance for this Statement**

The accompanying Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 has been compiled from the related audited consolidated financial statements for the year ended 31<sup>st</sup> March 2025. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2025 that gives a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of



Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

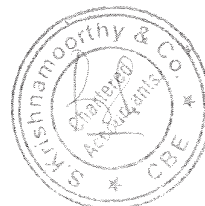
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual standalone/consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Annual Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Annual Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Annual Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

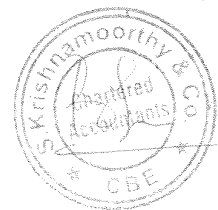
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable and as received from the component auditors.

### **Other Matters**

The accompanying Statement includes the audited standalone/consolidated financial statements/financial results/financial information, in respect of —

- 1 Subsidiary, whose audited Standalone Financial Statements/Financial Results/Financial information reflect total assets of Rs.2.50 crores as at 31<sup>st</sup> March, 2025 as considered in the Statement which have been audited by us.

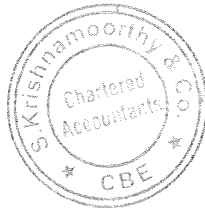


- Another Subsidiary, which have not been audited by us, whose audited Consolidated Financial Statements/ Financial results /Financial information reflects total assets of Rs.225.79 crore as at 31<sup>st</sup> March,2025, total revenues of Rs.217.06 crores, total loss after tax of Rs. 4.02 crores, and net cash inflows of Rs.7.67 crores for the year ended 31<sup>st</sup> March, 2025, as considered in the Statement which have been audited by other auditors.

The reports on the annual audited financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Consolidated Annual Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section above.

Our opinion on the Consolidated Annual Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

The accompanying Statement includes the results for the quarter and year ended 31<sup>st</sup> March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025 is not modified in respect of this matter.



Place: Coimbatore  
Date: 14.05.2025

For **S. KRISHNAMOORTHY & Co.**  
*Chartered Accountants*  
Firm's Registration No.001496S

A handwritten signature in black ink, appearing to be "B. Krishnamoorthi".

**B.Krishnamoorthi**  
*Partner, Auditor*

Membership No.020439

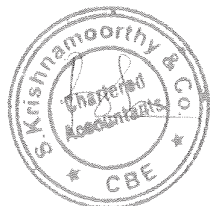
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LMW LIMITED (formerly known as Lakshmi Machine Works Limited)  
 Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020  
 Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in  
 CIN: L29269TZ1962PLC000463

(₹ In crores except EPS)

Statement of Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2025

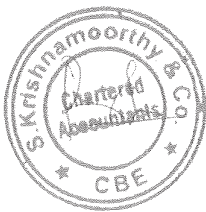
SL.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	803.63	766.43	970.65	3,012.01	4,695.86
II	Other Income	32.60	32.96	40.20	124.67	143.52
	<b>Total Income from operations</b>	<b>836.23</b>	<b>799.39</b>	<b>1,010.85</b>	<b>3,136.68</b>	<b>4,839.38</b>
III	<b>Expenses</b>					
	a. Cost of Material Consumed	467.45	440.78	550.30	1,808.71	2,945.41
	b. Purchase of Stock-in-trade	-	-	-	-	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	12.30	33.63	59.37	33.14	28.62
	d. Employee benefits expense	92.52	93.14	95.03	381.14	412.06
	e. Finance Costs	-	-	0.00	-	0.00
	f. Depreciation and Amortisation expense	29.21	28.84	26.57	112.60	96.34
	g. Other Expenses	173.40	163.12	192.45	649.80	874.79
	<b>Total Expenses</b>	<b>774.88</b>	<b>759.51</b>	<b>923.72</b>	<b>2,985.39</b>	<b>4,357.22</b>
IV	<b>Profit before exceptional items and tax</b>	<b>61.35</b>	<b>39.88</b>	<b>87.13</b>	<b>151.29</b>	<b>482.16</b>
V	Exceptional Items	-	-	-	-	-
VI	<b>Profit from Ordinary activities before tax</b>	<b>61.35</b>	<b>39.88</b>	<b>87.13</b>	<b>151.29</b>	<b>482.16</b>
VII	Tax Expense	13.53	20.58	21.15	48.68	108.50
VIII	<b>Net Profit from Ordinary activities after tax</b>	<b>47.82</b>	<b>19.30</b>	<b>65.98</b>	<b>102.61</b>	<b>373.66</b>
IX	<b>Other Comprehensive Income (after Tax)</b>					
	a. Items that will not be reclassified to profit or loss	38.45	(84.47)	(6.60)	51.42	96.15
	b. Items that will be reclassified to profit or loss	-	-	-	-	-
X	<b>Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))</b>	<b>86.27</b>	<b>(65.17)</b>	<b>59.38</b>	<b>154.03</b>	<b>469.81</b>
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68	10.68
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,766.74	2,692.96
XIII	Earnings Per Share (EPS)(of ₹ 10 each)					
	- Basic	44.76	18.06	61.76	96.05	349.77
	- Diluted	44.76	18.06	61.76	96.05	349.77



LMW LIMITED (formerly known as Lakshmi Machine Works Limited)

Consolidated Segment Wise Revenue, Results and Capital employed for the quarter and year ended 31<sup>st</sup> March 2025

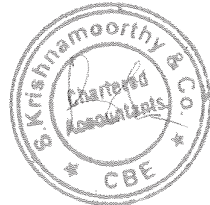
SL.NO	PARTICULARS	₹ In crores )				
		QUARTER ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1	Segment Revenue	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	a)Textile Machinery Division	506.74	507.67	686.05	1,942.15	3,675.59
	b) Machine Tool & Foundry Division	275.30	249.69	293.94	1,003.14	1,049.77
	c) Advanced Technology Centre	46.03	41.66	27.03	169.20	160.19
	Total	828.07	799.02	1,007.02	3,114.49	4,885.55
	Less : Inter-segment revenue	23.87	25.69	28.73	93.33	163.34
	Net Sales/Income from Operations	804.20	773.33	978.29	3,021.16	4,722.21
2	Segment Results					
	(Profit before Interest & tax)					
	a)Textile Machinery Division	4.71	(0.30)	44.56	(20.66)	315.92
	b) Machine Tool & Foundry Division	22.27	14.19	23.45	59.29	74.42
	c) Advanced Technology Centre	6.25	4.38	(0.88)	16.98	14.03
	Total	33.23	18.27	67.13	55.61	404.37
	Add : Other un-allocable income net of Unallocable expenditure	28.12	21.61	20.00	95.68	77.79
	Total Profit Before Tax	61.35	39.88	87.13	151.29	482.16
3	Segment Assets					
	a)Textile Machinery Division	1,933.67	1,816.29	2,044.48	1,933.67	2,044.48
	b)Machine Tool & Foundry Division	1,213.85	1,298.05	1,207.45	1,213.85	1,207.45
	c)Advanced Technology Centre	150.97	164.73	103.89	150.97	103.89
	d)Unallocated	709.40	656.63	675.60	709.40	675.60
	Total	4,007.89	3,935.70	4,031.42	4,007.89	4,031.42
4	Segment Liabilities					
	a)Textile Machinery Division	847.00	728.77	1,007.59	847.00	1,007.59
	b)Machine Tool & Foundry Division	297.39	397.50	252.73	297.39	252.73
	c)Advanced Technology Centre	32.68	71.68	19.02	32.68	19.02
	d)Unallocated	53.40	51.96	48.44	53.40	48.44
	Total	1,230.47	1,249.91	1,327.78	1,230.47	1,327.78



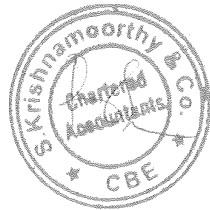
LMW LIMITED (formerly known as Lakshmi Machine Works Limited)  
Consolidated Balance Sheet as at 31<sup>st</sup> March 2025

(All amounts in INR crores, unless otherwise stated)

Particulars	As at 31 <sup>st</sup> March 2025	As at 31 <sup>st</sup> March 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	971.37	958.05
Capital work-in-progress	4.16	9.31
Other Intangible assets	18.77	14.09
Financial Assets		
(i) Investments	342.79	291.20
Other Investment		
(ii) Other financial assets	30.46	486.00
<b>Total Non-Current Assets</b>	<b>1,367.55</b>	<b>1,758.65</b>
<b>Current Assets</b>		
Inventories	571.30	619.61
Financial Assets		
(i) Investments	358.35	350.12
(ii) Trade receivables	176.87	129.65
(iii) Cash and cash equivalents	139.92	118.41
(iv) Bank balances other than (iii) above	1,213.24	836.34
(v) Other financial assets	63.97	78.50
Current tax assets (Net)	8.26	34.28
Other current assets	108.43	105.86
<b>Total Current Assets</b>	<b>2,640.34</b>	<b>2,272.77</b>
<b>Total Assets</b>	<b>4,007.89</b>	<b>4,031.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	10.68	10.68
Other equity	2,766.74	2,692.96
<b>Equity attributable to owners of the Company</b>	<b>2,777.42</b>	<b>2,703.64</b>
<b>Total Equity</b>	<b>2,777.42</b>	<b>2,703.64</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities (Net)	52.51	47.48
Other non-current liabilities	171.95	222.55
<b>Total Non-Current Liabilities</b>	<b>224.46</b>	<b>270.03</b>
<b>Current liabilities</b>		
Financial Liabilities		
(i) Trade payables		
Due to Micro and Small Enterprises	53.54	54.03
Due to Others	468.00	476.28
(ii) Other financial liabilities	141.42	173.28
Provisions	11.21	18.08
Other current liabilities	331.84	336.08
<b>Total Current Liabilities</b>	<b>1,006.01</b>	<b>1,057.75</b>
<b>Total Liabilities</b>	<b>1,230.47</b>	<b>1,327.78</b>
<b>Total Equity and Liabilities</b>	<b>4,007.89</b>	<b>4,031.42</b>



LMW LIMITED (formerly known as Lakshmi Machine Works Limited) Consolidated Cash Flow Statement for the year ended 31 <sup>st</sup> March 2025 (All amounts in INR crores, unless otherwise stated)			
PARTICULARS	Year ended 31 <sup>st</sup> March 2025		Year ended 31 <sup>st</sup> March 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit after exceptional items but before tax		151.29	482.16
Adjustments for :			
Depreciation and amortisation expense	112.60		96.34
Profit on sale of assets	(3.15)		(1.59)
Loss on sale of assets	2.74		0.30
Interest Income	(86.03)		(90.65)
Dividend Income	(0.69)		(0.68)
Profit on Sale from Redemption of Debentures / Mutual Fund	(3.81)		(0.46)
Income from Mutual funds designated at FVTPL	(24.42)		(24.70)
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents	-	(2.76)	0.01
			(21.43)
<b>Operating profit before working capital changes</b>		<b>148.53</b>	<b>460.73</b>
Adjustments for (increase) / decrease in operating assets			
Trade receivables	(47.22)		102.92
Inventories	48.31		82.19
Other financial assets-Non Current	9.74		(18.01)
Other financial assets- Current	(8.10)		(6.74)
Other Current assets	(2.57)		58.24
Adjustments for increase / (decrease) in operating liabilities			
Trade payables	(8.77)		(137.62)
Other non current liabilities	(50.53)		(109.79)
Provisions	(6.87)		(0.04)
Other financial liabilities	(31.61)		3.32
Other current liabilities	(4.24)	(101.87)	(176.04)
			(201.57)
<b>Cash used in/ generated from operations</b>		<b>46.66</b>	<b>259.16</b>
Taxes paid		(17.62)	(118.58)
<b>Net cash used in/generated from operations</b>	<b>[A]</b>	<b>29.04</b>	<b>140.58</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed assets / Capital Work In Progress		(130.12)	(151.13)
Proceeds from sale of fixed assets		4.71	1.85
Interest received		108.68	70.76
Dividend received		0.69	0.68
Proceeds of Sale from Redemption of Debt Funds		20.00	3.61
Investment in Shares / Mutual funds / Debentures		0.00	(16.67)
(Increase) / Decrease in Bank balances not considered as cash and cash equivalent		68.88	16.78
<b>Net cash used in investing activities</b>	<b>[B]</b>	<b>72.84</b>	<b>(74.12)</b>
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>			
Dividends paid		(80.12)	(105.23)
Transfer of Unpaid dividends to IEPF		(0.25)	(0.25)
<b>Net cash used in financing activities</b>	<b>[C]</b>	<b>(80.37)</b>	<b>(105.48)</b>
<b>Net increase in cash and cash equivalents</b>	<b>[A+B+C]</b>	<b>21.51</b>	<b>(39.02)</b>
Cash and cash equivalents at beginning of the year	<b>[D]</b>	<b>118.41</b>	<b>157.44</b>
Cash and cash equivalents at end of the year	<b>[E]</b>	<b>139.92</b>	<b>118.42</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>[E-D]</b>	<b>21.51</b>	<b>(39.02)</b>
Cash & Cash equivalents as per Balance Sheet		139.92	118.41
Unrealised Loss / (Gain) on Foreign Currency Cash and cash equivalents		-	0.01
<b>Cash and Cash equivalents as per Cash flow Statement</b>		<b>139.92</b>	<b>118.42</b>



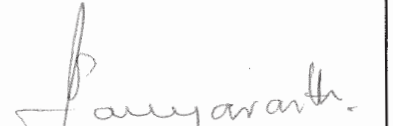
**Notes:**

- 1 The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above results are available on the Stock Exchanges websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website [www.lmwglobal.com](http://www.lmwglobal.com)
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> May 2025 . The Statutory auditors have expressed an unqualified audit opinion.
- 3 The entire shares held by LMW Limited, India in wholly owned subsidiary companies such as LMW Textile Machinery (suzhou) Co., Ltd, China and LMW Global FZE, UAE has been sold / transferred to its another wholly owned subsidiary company namely LMW Holding Limited, UAE during the quarter ended 31<sup>st</sup> December 2024. LMW Textile Machinery (Suzhou) Co. Ltd, China and LMW GLOBAL FZE, UAE are now step down subsidiary of LMW Limited, India.
- 4 The consolidated financial results for the quarter and year ended 31<sup>st</sup> March 2025 includes financial results of wholly owned subsidiary companies - 1) LMW Holding Limited, UAE and 2) LMW Aerospace Industries Limited, India and also includes financial results of step down subsidiaries such as LMW Textile Machinery (Suzhou) Co. Ltd, China and LMW GLOBAL FZE, UAE.
- 5 Events after reporting period :  
The Board has recommended a final dividend of 300 % (₹ 30 per share of the face value of ₹ 10 each) for the financial year 2024-25 subject to the approval of Shareholders in the ensuing Annual General Meeting.
- 6 Figures for the previous periods have been regrouped / rearranged wherever necessary.

For S. KRISHNAMOORTHY & Co.,  
F.R. No.: 001496S  
Chartered Accountants

  
B. KRISHNAMOORTHI  
Partner  
Membership No.: 020439

FOR LMW LIMITED

  
CHAIRMAN AND MANAGING DIRECTOR

Coimbatore  
14<sup>th</sup> May 2025



**LMW LIMITED**

(formerly Lakshmi Machine Works Limited)

**Annexure - II**

<b>S. No.</b>	<b>Name</b>	<b>MDS &amp; Associates LLP</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Pursuant to Regulation 24A of the Listing Regulations, the Board of Directors recommended to Members of the Company the appointment of MDS & Associates LLP (LLPIN: ABZ - 8060), Company Secretaries, Coimbatore as the Secretarial Auditors of the Company.
2.	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment	The Board of Directors of the Company at their meeting held on 14 <sup>th</sup> May 2025 has recommended the appointment of MDS & Associates LLP (LLPIN: ABZ - 8060), Company Secretaries, Coimbatore as the Secretarial Auditors of the Company for a period of 5 consecutive financial years commencing from the financial year 2025-26 subject to the approval of the shareholders at the ensuing Annual General Meeting.
3.	Brief Profile (in case of appointment)	MDS & Associates LLP, Company Secretaries based out of Coimbatore, Tamil Nadu. Presently it has 3 partners and houses a team of qualified and seasoned professionals who bring together more than 36 years of rich experience and expertise knowledge in the field of Corporate and allied laws. The Firm undertakes Board Process Audits, Corporate Governance Audits, Secretarial Audits and Corporate Actions / Transactions based Due Diligence Audits for wide clientele including numerous listed companies. The firm serves a wide array of clients across India in varied industries and has rich experience in undertaking secretarial audit assignments and also holds a valid Peer Review Certificate (bearing number 6468/2025) issued by the Institute of Company Secretaries of India and meets the criteria of appointment as prescribed under Regulation 24A of the Listing Regulations
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

**CORPORATE OFFICE:** 34-A, Kamaraj Road, Coimbatore - 641 018. Phone: +91 422 7198100.

**REGISTERED OFFICE:** SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641 020, India. Website: [www.lmwglobal.com](http://www.lmwglobal.com)  
Email: [secretarial@lmw.co.in](mailto:secretarial@lmw.co.in); GSTIN: 33AAACL5244N1ZF CIN: L29269TZ1962PLC000463

**Annexure - III**

<b>S. No.</b>	<b>Name</b>	<b>Sri. A N Raman</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Cost Auditor of the Company for the financial year 2025- 26
2.	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment	Appointed on 14 <sup>th</sup> May 2025 for the financial year 2025- 26
3.	Brief Profile (in case of appointment)	A N Raman, an internationally acclaimed expert on various nuances of cost management principles including Activity Based Costing / Management, Strategic Cost Management, Value Chain Analysis and Target Costing has the unparalleled distinction of scripting and introducing the whole concept of Total Cost Management in a structured format to Indian industry since 1996.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

**Annexure - IV**

<b>S. No.</b>	<b>Details required to be disclosed</b>	<b>Particulars</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>LMW Holding Limited is a Wholly Owned Subsidiary Company located in Dubai International Financial Centre, United Arab Emirates.</p> <p>Share Capital: AED 9,00,00,000/- consisting of 90,00,000 Shares of AED 10/- each.</p> <p>Turnover during the Financial Year 2024-25 was Rs.2.03 Crores.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	<p>Yes, this acquisition would fall within the related party transactions. LMW Holding is the wholly owned subsidiary of the Company.</p> <p>The transaction is being done at arm's length basis.</p> <p>The promoter / promoter group / group companies do not have any interest in the entity. However, Sri. Jaidev Jayavarthanavelu, Director and member of promoter group of the Company is the Executive Director in LMW Holding Limited, DIFC, UAE.</p>
3.	Industry to which the entity being acquired belongs	Holding Company of investments in industrial enterprises and management.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Funds are being invested to expand the operations for Capex and Working Capital requirements of LMW Holding Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed by July 2025
7.	Consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Not exceeding USD 20 Million



## LMW LIMITED

(formerly Lakshmi Machine Works Limited)

9.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>45.09% of total shareholding (forty-five point zero nine percent).</p> <p>Upon completion of the acquisition of additional shares, the Company will continue to retain 100% of the ownership of LMW Holding Limited.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>LMW Holding Limited was incorporated to enhance the global presence of LMW by gaining access to new markets through strategic alliances/ partnerships and talent acquisition.</p> <p>Date of incorporation: 10<sup>th</sup> July 2024 Country: Dubai International Financial Centre, Dubai, United Arab Emirates</p> <p>History of Last 3 years turnover:</p> <p>31.03.2025: Rs. 2.03 Crores 31.03.2024: NA 31.03.2023: NA</p>

**CORPORATE OFFICE:** 34-A, Kamaraj Road, Coimbatore - 641 018. Phone: +91 422 7198100.

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Email: [secretarial@lmw.co.in](mailto:secretarial@lmw.co.in); GSTIN: 33AAACL5244N1ZF CIN: L29269TZ1962PLC000463